

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jan 28, 2019
2. SEC Identification Number  
42546
3. BIR Tax Identification No.  
000-196-724
4. Exact name of issuer as specified in its charter  
ASIABEST GROUP INTERNATIONAL INC.
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
22ND FLOOR THE PEAK TOWER, 107 LP LEVISTE ST., SALCEDO VILLAGE, MAKATI  
CITY  
Postal Code  
1227
8. Issuer's telephone number, including area code  
(632)9289246
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	300,000,000
11. Indicate the item numbers reported herein  
ITEM 9: OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Asiabest Group International Inc.

## ABG

### PSE Disclosure Form 4-13 - Clarification of News Reports

References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Request for clarification on a news article

<b>Source</b>	Manila Standard
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<b>Subject of News Report</b>	Asia Best's minority bloc rejects tender offer of Tiger
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<b>Date of Publication</b>	Jan 28, 2019
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#### Clarification of News Report

ABG acknowledges receipt of PSE's letter dated 28 January 2019 requiring the company to submit its comments on a news article entitled "Asia Best's minority bloc rejects tender offer of Tiger" published on 27 January 2019 in Manila Standard.

The news article reported in part that:

"Minority shareholders of Asia Best Group Inc. opted to remain shareholders of the company amid the ownership dispute within Tiger Resorts Asia Ltd., the new majority shareholder of the company.

Asiabest said in a filing with the Securities and Exchange The First Resources Management Resources and Securities Corp., the agent of the mandatory tender offer, 'did not receive and secure applications for tender offer from the company's stockholders.'..."

We reply as follows:

1. Based on the final Tender Offer Report filed with the SEC on 21 January 2019, a copy of which we received today from Tiger Resort Asia Limited, it would appear that the Tender Offer agent for the Mandatory Tender Offer, The First Resources and Management Securities Corporation, confirmed by way of a letter dated 09 January 2019 that they "did not receive and secure application to tender shares from the company's stockholders."

2. With respect to the second paragraph of the quoted portion of the news article, ABG has not filed any document with the SEC to date with respect to the Tender Offer considering that ABG is not required to do so and has not been ordered otherwise by the SEC.

#### Other Relevant Information

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**Filed on behalf by:**

<b>Name</b>	Rachelle Lambuson
<b>Designation</b>	Corporate Secretary, Corporate Information Officer & Compliance Officer