

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 4, 2019
2. SEC Identification Number
42543
3. BIR Tax Identification No.
000-196-724
4. Exact name of issuer as specified in its charter
Asiabest Group International Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
22nd Floor The Peak Tower 107 LP Leviste St. Salcedo Village Makati City
Postal Code
1227
8. Issuer's telephone number, including area code
(02) 928-9246
9. Former name or former address, if changed since last report
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	300,000,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Asiabest Group International Inc.

ABG

PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Resignation and Election of Officers and Directors and Election of their replacements.

Background/Description of the Disclosure

We would like to inform you that the following officers and directors of Asiabest Group International Inc. resigned today:

A. Atty. Rachele G. Lambuson as Corporate Secretary, Corporate Information Officer, and Compliance Officer of the Corporation;

B. Ms. Helene Marie S. Francisco as Assistant Compliance Officer;

C. Edgardo G. Alimagno as Director, Chairman and President;

D. Manuel Ong as Independent Director;

E. Emmanuel B. Ganzon as Director; and

F. Isabelo A. Mariano as Director.

Subsequent to the acceptance of the resignations, the following were appointed to take their places until the next annual shareholders' meeting and until his successor is duly elected and qualified:

A. Christine P. Base as Corporate Secretary, Corporate Information Officer, and Compliance Officer;

B. Manuel M. Lazaro as Director;

C. Masamitsu Fujime as Director;

D. Hajime Tokuda as Director;

E. Wilfrido E. Sanchez as Independent Director.

The members of the Nomination Committee also resigned today.

acceptance of the resignations, the following were appointed to take their places until the next annual shareholders' meeting and until his successor is duly elected and qualified:

Wilfrido Sanchez- Chairman

Manuel M. Lazaro- Member

Masamitsu Fujime- Member

Other Relevant Information

In compliance with the provision of SRC Rule 17.1(iii), pursuant to Item 4 of SEC Form 17-C which provides that:

(i) If a director or officer who has died, resigned, or been removed has been replaced by the issuer or elected at any meeting of the shareholders, it shall state the name of the appointee or electee, the office to be held by such person, the date of such appointment or election including the qualification and business experience for the last five years of such person.”

below are the educational achievement and business experience of the newly elected Directors and Officers of the Corporation:

A. Manuel M. Lazaro. Justice Lazaro graduated from Ateneo de Manila University with a degree of Bachelor of Laws. He is a consistent honor student throughout his academic life, and obtained fellowships in UK and USA. Justice Lazaro has vast experience in government service, having served as the Government Corporate Counsel (the general counsel of at least 70 government corporations) from 1976 to 1986; and Presidential Assistant for Legal Affairs (Counsel of the President of the Republic of the Philippines) from 1982 to 1986, to name a few. Justice Lazaro currently serves as director to various Philippine Corporations, like Philippine Airlines, Manila Hotel Corporation and Tiger Resort, Leisure and Entertainment, Inc.

B. Masamitsu Fujime. Mr. Fujime graduated from Chuo University Tokyo Japan with a degree of Accounting. Mr. Fujime served as the Regional Manager of Shinko Shoji Singapor Pte. Ltd.; Assistant Manager (Admin Operation) of Thai Escorp Limited; and Accountant at Shinsho Corporation. Mr. Fujime currently holds the position of VP - Accounting at Tiger Resort, Leisure and Entertainment, Inc.

C. Hajime Tokuda. Mr. Tokuda worked in Sumitomo Bank Limited from 1981 until 2006. He last served as Board Director of the bank when he left in 2006. Mr. Tokuda joined Universal Entertainment Corp. (UEC) in 2006. He is currently the Chief Operating Officer and a Board Director of UEC.

D. Wilfrido Sanchez. Atty. Sanchez graduated from Ateneo de Manila University with a degree of Bachelor of Laws in 1961. He pursued and finished his Master of Law at Yale Law School in 1963. Atty. Sanchez worked in SGV (once the largest accounting firm in Asia until its affiliation with Arthur Andersen and Ernst & Young) for almost thirty (30) years as tax consultant, then headed the SGV's tax practice, before his retirement. Atty. Sanchez is a Tax Counsel in Quiason Makalintal Barot Torres Ibarra Sison & Damaso Law Firm. He currently serves as director to various Philippine Corporations, namely LT Group, Inc., Asia Brewery, Inc., Tanduay Distillers, Inc., and Universal Robina Corp.

E. Christine P. Base, 48 years old, is currently a Corporate and Tax Lawyer at Pacis and Reyes, Attorneys and the Managing Director of Legisforum, Inc. She concurrently serves as the Corporate Secretary of Anchor Land Holdings, Inc., Araneta Properties, Inc., SBS Philippines Corporation, Asiasec Equities, Inc., SL Agritech Corporation, and Ever-Gotesco Resources and Holdings, Inc.. She also acts as a director and corporate secretary of Itaipinas Development Corporation. Ms. Base also acts as a Director and/or Corporate Secretary of several other private corporations. She was an Auditor and then a Tax Lawyer of Sycip Gorres Velayo & Co. She is a graduate of Ateneo De Manila University School of Law with a degree of Juris Doctor. She passed the Bar Examination in 1997. Ms. Base is also a Certified Public Accountant. She graduated from De La Salle University with a degree in Bachelor of Science in Commerce major in Accounting.

Filed on behalf by:

Name	Rachelle Lambuson
Designation	Corporate Secretary, Corporate Information Officer & Compliance Officer