

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Feb 4, 2019
2. SEC Identification Number  
4254
3. BIR Tax Identification No.  
000-196-724
4. Exact name of issuer as specified in its charter  
Asiabest Group International Inc.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
22nd Floor the Peak Tower 107 LP Leviste St. Salcedo Village Makati City  
Postal Code  
1227
8. Issuer's telephone number, including area code  
(02) 928-9246
9. Former name or former address, if changed since last report  
n/a
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	300,000,000

11. Indicate the item numbers reported herein  
Item No. 4: Resignation and Election of Directors and Officers and Item No. 9 Other Events:

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

# Asiabest Group International Inc.

## ABG

### PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Resignation of Officers and Directors and Election of their Replacements

#### Background/Description of the Disclosure

We would like to inform you that the following officers and directors of Asiabest Group International Inc. resigned today:

1. Ramoncito B. Cabalu- Director
2. Felixes G. Latonero- Independent Director
3. Manuel Sinforoso D. Salgado - Director
4. David M. Dela Cruz- Director/Treasurer

Subsequent to the acceptance of the resignations, the following were appointed to take their places until the next annual shareholders' meeting and until his successor is duly elected and qualified:

1. Manuel M. Lazaro- Chairman of the Board
2. Kenji Sugiyama- Director/President
3. Masamitsu Fujime- Treasurer
4. Takako Okada- Director
5. Toki Takeuchi- Director
6. Takashi Oya- Director

#### Other Relevant Information

In compliance with the provision of SRC Rule 17.1(iii), pursuant to Item 4 of SEC Form 17-C which provides that:

(i) If a director or officer who has died, resigned, or been removed has been replaced by the issuer or elected at any meeting of the shareholders, it shall state the name of the appointee or electee, the office to be held by such person, the date of such appointment or election including the qualification and business experience for the last five years of such person.”

below are the educational achievement and business experience of the newly elected Directors and Officers of the Corporation:

A. Manuel M. Lazaro. Justice Lazaro graduated from Ateneo de Manila University with a degree of Bachelor of Laws. He is a consistent honor student throughout his academic life, and obtained fellowships in UK and USA. Justice Lazaro has vast experience in government service, having served as the Government Corporate Counsel (the general counsel of at least 70 government corporations) from 1976 to 1986; and Presidential Assistant for Legal Affairs (Counsel of the President of the Republic of the Philippines) from 1982 to 1986, to name a few. Justice Lazaro currently serves as director to various Philippine Corporations, like Philippine Airlines, Manila Hotel Corporation and Tiger Resort, Leisure and Entertainment, Inc.

B. Kenji Sugiyama. Mr. Sugiyama graduated from Nihon University Japan. Mr. Sugiyama served as Sales and Customer Service Manager in Zenkoku Security Guard Co. Ltd. from 1994 to 2007. He was the Loss Prevention Manager in The Ritz-Carlton, Tokyo from 2007 to 2011. He was the VIP Corp Sec of Universal Entertainment in 2011. Mr. Sugiyama currently holds the position of President at Tiger Resort, Leisure and Entertainment, Inc.

C. Masamitsu Fujime. Mr. Fujime graduated from Chuo University Tokyo Japan with a degree of Accounting. Mr. Fujime served as the Regional Manager of Shinko Shoji Singapor Pte. Ltd.; Assistant Manager (Admin Operation) of Thai Escorp Limited; and Accountant at Shinsho Corporation. Mr. Fujime currently holds the position of VP - Accounting at Tiger Resort, Leisure and Entertainment, Inc.

D. Takako Okada. Mrs. Okada served as Representative Director at Spring Coat Co., Ltd (currently, Okada Holdings GK) from 2000 to 2015. She currently holds the following positions: Board Director of Universal Entertainment Corporation, and Director of Tiger Resort Asia Limited. Mrs. Okada is a Board Member and Chief Relations Officer of Tiger Resort, Leisure and Entertainment, Inc.

E. Toki Takeuchi. Mr. Takeuchi graduated from Sophia University. Mr. Takeuchi was an Assistant Manager in Shinginko Tokyo, Limited from 2006 to 2008. He served as Financial Consultant at KPMG from 2008 to 2009. He is a Corporate Auditor and Executive Member of the Universal Entertainment Corp. Mr. Takeuchi currently holds the position of Board Member at Tiger Resort, Leisure and Entertainment, Inc.

F. Takashi Oya. Mr. Oya served as Senior Analyst in Kankatsu Securities Co. Ltd from 1988 to 1999. He was a Director of Deutsche Securities Co. Ltd from 1999 to 2007. Mr. Oya was the President of Fields Corporation (TSE 1st) from 2007 to 2016. He served as the Vice Chairman of Fields Corporation from 2016 to 2017. He is the President of Fields Research Institute. Mr. Oya is a Board Director of Tiger Resort, Leisure and Entertainment, Inc.

**Filed on behalf by:**

<b>Name</b>	Rachelle Lambuson
<b>Designation</b>	Corporate Secretary, Corporate Information Officer & Compliance Officer