



112102018001341



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000042543
Company Name ASIABEST GROUP INTERNATIONAL INC.
Industry Classification Financial Holding Company Activities
Company Type Stock Corporation

Document Information

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SEC Registration Number

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COMPANY NAME

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I	N	C																											

PRINCIPAL OFFICE (No./Street/Barangay/City/Town)Province)

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Form Type

17C

Department requiring the report

C	R	M	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

<p style="font-size: small; text-align: center;">Company's Email Address</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">asiabestgroup@gmail.com</div>	<p style="font-size: small; text-align: center;">Company's Telephone Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">(632) 9289246</div>	<p style="font-size: small; text-align: center;">Mobile Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">N/A</div>
<p style="font-size: small; text-align: center;">No. of Stockholders</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">413</div>	<p style="font-size: small; text-align: center;">Annual Meeting (Month/Day)</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">3rd Monday of May</div>	<p style="font-size: small; text-align: center;">Fiscal Year (Month/Day)</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">12/31</div>

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

<p style="font-size: x-small; text-align: center;">Name of Contact Person</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">Atty. Rachele Guinto-Lambuson</div>	<p style="font-size: x-small; text-align: center;">Email Address</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">rglambuson@pjscorp.com</div>	<p style="font-size: x-small; text-align: center;">Telephone Number/s</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">(632) 9289246</div>	<p style="font-size: x-small; text-align: center;">Mobile Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">N/A</div>
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CONTACT PERSON'S ADDRESS

10/F 8 Rockwell Hidalgo corner Plaza Drives, Rockwell Center, Makati City

Note 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability of its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 7 December 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 42543 3. BIR Tax Identification No. 000-196-724
4. ASIABEST GROUP INTERNATIONAL INC.
Exact name of issuer as specified in its charter
5. Metro Manila 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. 22nd Floor The Peak Tower, 107 Leviste St., Salcedo Village, Makati City
Address of principal office Postal Code
8. (02) 9289246
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	300,000,000 shares subscribed

11. Indicate the item numbers reported herein:

Item 9-Others- Results of the Annual Stockholders' Meeting and Organizational Meeting
of the Board of Directors.

Item 9. Other Events

I. RESULTS OF THE ANNUAL STOCKHOLDERS' MEETING

The Annual Meeting of Stockholders of Asiabest Group International Inc. (the 'Corporation') was held on 7 December 2018 at 1:30 pm at Luna North Function Room, The Rockwell Club, Amorsolo Square #23, Amorsolo Drive, Rockwell Center, Makati City. During the meeting, stockholders representing approximately 95.86% of the outstanding capital stock of the Company were present in person or by proxy (thereby constituting more than 2/3 majority of the outstanding and issued capital stock of the Corporation). The following resolutions, items, and matters were approved and / or ratified without objections:

1. Approval of the Minutes of the Annual Stockholders' Meeting held on 19 December 2017.
2. Annual Report of the President / Chairman.
3. Approval and Adoption of the Audited Financial Statements for the Year Ended 31 December 2017.
4. During said meeting, the stockholders likewise elected the following directors:

Director	Nationality
Edgardo G. Alimagno	Filipino
David M. Dela Cruz	Filipino
Richard William N. Palou	Filipino
Isabelo A. Mariano	Filipino
Manuel Sinforoso D. Salgado	Filipino
Ramoncito B. Cabalu	Filipino
Emmanuel D. Ganzon	Filipino
Felixes G. Latonero	Filipino
Manuel G. Ong	Filipino

Messrs. Latonero and Ong submitted their credentials to support their qualifications for the positions of Independent Directors. The Company has adopted the SRC Rule 38 (Requirements on Nomination and Election of Independent Directors) and compliance therewith has been made. The Company always undertakes to abide by the existing SRC Rule 38 on the required number of independent directors subject to any revision that may be prescribed by the SEC.

5. Appointment of SGV and Co. as the Company's External Auditor.
6. Ratification of all acts of the Board of Directors and Management for the period covered from the last Annual Stockholders Meeting of the Corporation held on 19 December 2017 to the date of the Annual Stockholders Meeting.

II. RESULTS OF ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

At the organizational meeting of the board of directors held after the meeting, the following transpired:

1. The following were elected officers of the Corporation:

Name	Position
Edgardo G. Alimagno	Chairman and President
David M. Dela Cruz	Treasurer
Rachelle Guinto-Lambuson	Corporate Secretary, Corporate Information Officer and Compliance Officer
Richard N. Palou	Investor Relations Officer
Helene Marie S. Francisco	Assistant Compliance Officer

2. The following persons were likewise appointed to the following Committee memberships:

<i>Executive Committee</i>	
Edgardo G. Alimagno	Chairman
David M. Dela Cruz	Member
Richard N. Palou	Member
Manuel G. Ong	Member

<i>Governance Committee</i>	
Manuel G. Ong	Chairman
Felixes G. Latonero	Member
Edgardo G. Alimagno	Member

<i>Nominations Committee</i>	
Richard N. Palou	Chairman
Manuel Sinforoso D. Salgado	Member
Felixes G. Latonero	Member

<i>Audit Committee</i>	
Felixes G. Latonero	Chairman
Manuel G. Ong	Member
Richard N. Palou	Member

<i>Compensation Committee</i>	
Manuel G. Ong	Chairman
Manuel Sinforoso D. Salgado	Member
Ramoncito B. Cabalu	Member

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

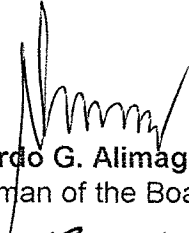
ASIABEST GROUP INTERNATIONAL INC.

Issuer

7 December 2018

Date

BY:



Edgardo G. Alimagno
Chairman of the Board of Directors



Rachele Guinto-Lambuson
Corporate Secretary