

COVER SHEET

SEC Registration Number

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COMPANY NAME

A	S	I	A	B	E	S	T		G	R	O	U	P		I	N	T	E	R	N	A	T	I	O	N	A	L			
I	N	C																												

PRINCIPAL OFFICE (No./Street/Barangay/City/Town)Province)

2	0		F	L	O	O	R		T	H	E		P	E	A	K		T	O	W	E	R		1	0	7		L	P
L	E	V	I	S	T	E		S	T.,		S	A	L	C	E	D	O		V	I	L	L	A	G	E				
M	A	K	A	T	I		C	I	T	Y																			

Form Type

17C

Department requiring the report

C	R	M	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

<p>Company's Email Address</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>asiabestgroup@gmail.com</td> </tr> </table>	asiabestgroup@gmail.com	<p>Company's Telephone Number</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>(632) 9289246</td> </tr> </table>	(632) 9289246	<p>Mobile Number</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>N/A</td> </tr> </table>	N/A
asiabestgroup@gmail.com					
(632) 9289246					
N/A					
<p>No. of Stockholders</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>420</td> </tr> </table>	420	<p>Annual Meeting (Month/Day)</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>3rd Monday of May</td> </tr> </table>	3rd Monday of May	<p>Fiscal Year (Month/Day)</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>12/31</td> </tr> </table>	12/31
420					
3rd Monday of May					
12/31					

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

<p>Name of Contact Person</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>Atty. Venus L. Gregorio</td> </tr> </table>	Atty. Venus L. Gregorio	<p>Email Address</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>attybal@yahoo.com</td> </tr> </table>	attybal@yahoo.com	<p>Telephone Number/s</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>(632) 9289246</td> </tr> </table>	(632) 9289246	<p>Mobile Number</p> <table border="1" style="width: 100%; text-align: center;"> <tr> <td>N/A</td> </tr> </table>	N/A
Atty. Venus L. Gregorio							
attybal@yahoo.com							
(632) 9289246							
N/A							

CONTACT PERSON'S ADDRESS

45 South Maya, Philam Homes, Quezon City
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Note 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause delay in updating the coporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability of its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **7 December 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **42543** 3. BIR Tax Identification No. **000-196-724**
4. **ASIABEST GROUP INTERNATIONAL INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila** 6. (SEC)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **20TH Floor The Peak Tower, 107 Leviste St., Salcedo Village, Makati City**
Address of principal office Postal Code
8. **(02) 9289246**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	200,000,000 shares subscribed

11. Indicate the item numbers reported herein:

Item 9-Others- Results of the Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors.

Item 9. Other Events

I. RESULTS OF THE ANNUAL STOCKHOLDERS' MEETING

The Annual Meeting of Stockholders of Asiabest Group International Inc. (the 'Corporation') was held on 7 December 2016 at 11:00 am at The Makati Sports Club, Leviste St., Salcedo Village, Makati City. During the meeting, stockholders representing approximately 92.72% of the outstanding capital stock of the Company were present in person or by proxy (thereby constituting more than 2/3 majority of the outstanding and issued capital stock of the Corporation). The following resolutions, items, and matters were approved and / or ratified without objections:

1. Approval of the Minutes of the Annual Stockholders' Meeting held on 10 December 2015.
2. Annual Report of the President / Chairman.
3. Adoption of the Audited Financial Statements for the Year Ended 31 December 2015.
4. Approval of the implementation of the capital raising program of the Corporation as approved by the Board of Directors and the Stockholders on 17 June 2011 and 7 October 2011, respectively.
5. All acts of the Board of Directors and Management for the period covered from the last Annual Stockholders Meeting of the Corporation held on 16 December 2014 to the date of the Annual Stockholders Meeting.
6. Appointment of SGV & CO as the Company's External Auditor.
7. During said meeting, the stockholders likewise elected the following directors:

Name	Nationality
Antonio Victoriano F. Gregorio III	Filipino
Delfin S. Castro, Jr.	Filipino
Chi Ho Co	Filipino
Richard William N. Palou	Filipino
Ramoncito B. Cabalu	Filipino
Job Adrian M. Ambrosio	Filipino
Leonardo S. Gayao	Filipino
Felixes G. Latonero (Independent Director)	Filipino
Manuel G. Ong (Independent Director)	Filipino

Messrs. Latonero and Ong submitted their credentials to support their qualifications for the positions of Independent Directors. The Company adopts SRC Rule 38 (Requirements on Nomination and Election of Independent Directors) and compliance therewith has been made. The Company always undertakes to abide by the existing SRC Rule 38 on the required number of independent directors subject to any revision that may be prescribed by the SEC.

8. Approval of the Subscription Agreement with Mr. Vittorio Paulo P. Lim on 23 November 2016 for subscription to one hundred million pesos (₱100,000,000.00) consisting of one hundred million (100,000,000) shares at a par value of one peso (₱1.00) per share with a waiver of the requirement to conduct a rights or public offering of said shares approved by the majority of the minority shareholders present or represented in the meeting.

II. RESULTS OF ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

At the organizational meeting of the board of directors held after the meeting, the following transpired:

1. The following were elected officers of the Corporation:

Chairman	- Atty. Antonio Victoriano F. Gregorio III
President	- Atty. Antonio Victoriano F. Gregorio III
Treasurer	- Delfin S. Castro, Jr.
Chief Finance Officer	- Delfin S. Castro, Jr.
Corporate Secretary & Corporate Information Officer	- Venus L. Gregorio

2. The following persons were likewise appointed to the following Committee memberships:

<i>Executive Committee</i>	
Antonio VF Gregorio III	Chairman
Leonardo S. Gayao	Member
Job Adrian M. Ambrosio	Member
Manuel G. Ong	Member

<i>Governance Committee</i>	
Manuel G. Ong	Chairman
Felixes G. Latonero	Member
Antonio VF Gregorio III	Member

<i>Nominations Committee</i>	
Leonardo S. Gayao	Chairman
Antonio VF Gregorio III	Member
Manuel G. Ong	Member

<i>Audit Committee</i>	
Manuel G. Ong	Chairman
Job Adrian M. Ambrosio	Member
Leonardo S. Gayao	Member

<i>Compensation Committee</i>	
Manuel G. Ong	Chairman
Chi Ho Co	Member
Leonardo S. Gayao	Member

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIABEST GROUP INTERNATIONAL INC.

Issuer

7 December 2016

Date

BY:



Antonio Victoriano F. Gregorio III
Chairman of the Board of Directors



Venus L. Gregorio
Corporate Secretary