

ASIABEST GROUP INTERNATIONAL INC.
20th Flr. The Peak Tower, 107 L.P. Leviste St.,
Legaspi Village, Makati City

16 October 2012

The Philippine Stock Exchange, Inc.
Tower One, Ayala Avenue
Makati City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., (the Exchange), AGP Industrial Corporation (the Company) hereby informs the public of the Board action taken up during the special meeting of the Board of Directors held today, 16 October 2012.

Please see attached.

Thank you.

Very truly yours,



Venus L. Gregorio
Corporate Secretary
Corporate Information Officer

In compliance with the continuing disclosure requirements of the Philippine Stock Exchange, we hereby inform the public of that during the board meeting held today, 16 October 2012, the Board unanimously approved to call the Annual Stockholders' Meeting of Asiabest Group International Inc. in December 2012 at a day and in a venue to be determined by the Chairman. Details of the meeting will be announced via the proper disclosures.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AGPI INDUSTRIAL CORPORATION

Issuer

16 October 2012

Date

BY:



VENUS L. GREGORIO

Corporate Secretary

Corporate Information Officer