

**Asiabest Group International Inc.**  
20<sup>th</sup> Floor The Peak Tower, 107 LP Leviste St., Salcedo Village, Makati City

4 December 2013

The Philippine Stock Exchange, Inc.  
Tower One, Ayala Avenue  
Makati City

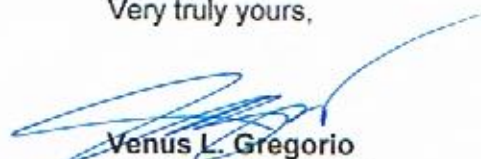
Attention : Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

In compliance with the continuing disclosure requirements of the Philippine Stock Exchange, we hereby inform the public of matters taken up and approved during the Annual Stockholders' Meeting of Asiabest Group International Inc. held today at 2:00 pm at the Makati Sports Club in Makati City as well as the results of the organizational meeting of the Board of Directors which was held thereafter.

Thank you very much.

Very truly yours,



**Venus L. Gregorio**  
Corporate Secretary  
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **4 December 2013**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **42543** 3. BIR Tax Identification No. **000-196-724**
4. **ASIABEST GROUP INTERNATIONAL INC.**  
Exact name of issuer as specified in its charter
5. **Metro Manila** 6. (SEC Use )  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **20<sup>TH</sup> Floor The Peak Tower, 107 Leviste St., Salcedo Village, Makati City**  
Address of principal office Postal Code
8. **(02) 9289246**  
Issuer's telephone number, including area code
9. **Not applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>200,000,000 shares subscribed</b>

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11. Indicate the item numbers reported herein:

**Item 9-Others- Results of Annual Stockholders' Meeting and Organizational Meeting**

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## Item 9. Other Events

### I. RESULTS OF ANNUAL STOCKHOLDERS' MEETING

At the Annual Meeting of Stockholders of Asiabest Group International Inc. (the 'Corporation') held today, 4 December 2013 at 2:00 pm at the Makati Sports Club in Makati City, at which meeting stockholders representing approximately 90.83% of the outstanding capital stock of the Company were present in person or by proxy (thereby constituting more than 2/3 majority of the outstanding and issued capital stock of the Corporation), the following resolutions, items, and matters were approved and / or ratified without objection:

1. Approval of Minutes of the Annual Stockholders' Meeting held on 13 December 2012.
2. Annual Report of the President / Chairman.
3. Adoption of the Audited Financial Statements for the Year Ended 31 December 2012.
4. All acts of the Board of Directors and Management for the period covered from the last Annual Stockholders Meeting of the Corporation held on 13 December 2012 to the date of this Annual Stockholders Meeting.
5. Appointment of SGV & CO as the Company's External Auditor.
6. During said meeting, the stockholders likewise elected the following directors:

Name	Nationality
Antonio Victoriano F. Gregorio III	Filipino
Delfin S. Castro, Jr.	Filipino
Jose M. Crisostomo	Filipino
Chi Ho Co	Filipino
Richard William N. Palou	Filipino
Jose Francisco E. Miranda	Filipino
Manuel G. Acenas	Canadian
Ramon Miguel V. Osmeña (Independent Director)	Filipino
Helen G. Tiu (Independent Director)	Filipino

Atty. Helen G. Tiu and Mr. R. Miguel V. Osmeña were the nominees for Independent Directors. They submitted their credentials to support their qualifications for the positions of Independent Directors. The Company has adopted the SRC Rule 38 (Requirements on Nomination and Election of Independent Directors) and compliance therewith has been made.

## II. RESULTS OF ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

At the organizational meeting of the board of directors held after the meeting, the following transpired:

1. The following were elected officers of the Corporation:

Chairman	-	Atty. Antonio Victoriano F. Gregorio III
President	-	Atty. Antonio Victoriano F. Gregorio III
Treasurer	-	Delfin S. Castro, Jr.
Chief Finance Officer	-	Delfin S. Castro, Jr.
Corporate Secretary & Corporate Information Officer	-	Venus L. Gregorio
Asst. Corporate Information Officer	-	Helene Marie S. Francisco

2. The following persons were likewise appointed to the following Committee memberships:

<b><i>Executive Committee</i></b>	
Antonio VF Gregorio III	Chairman
Jose M. Crisostomo	Member
Jose Francisco Miranda	Member
Helen Tiu	Member

<b><i>Governance Committee</i></b>	
Helen G. Tiu	Chairman
Ramon Miguel Osmena	Member
Jose M. Crisostomo	Member

<b><i>Nominations Committee</i></b>	
Jose M. Crisostomo	Chairman
Antonio VF Gregorio III	Member
Helen G. Tiu	Member

<b><i>Audit Committee</i></b>	
Helen G. Tiu	Chairman
Chi Ho Co	Member
Jose M. Crisostomo	Member

<b><i>Compensation Committee</i></b>	
Helen G. Tiu	Chairman
Chi Ho Co	Member
Jose M. Crisostomo	Member

**SIGNATURES**

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIABEST GROUP INTERNATIONAL INC.

Issuer

4 December 2013

Date

BY:



Antonio Victoriano F. Gregorio III  
Chairman of the Board of Directors



Venus L. Gregorio  
Corporate Secretary