

AGP INDUSTRIAL CORPORATION

Unit 1814 Cityland 10 Tower 1 cor. De la Costa Street, Ayala Avenue
Makati City, Tel No. 8923170

January 17, 2011

The Philippine Stock Exchange, Inc.
PSEC, Exchange Road
Ortigas Center, Pasig City
Fax No.: 636-08-09/637-88-11

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please find the attached Public Ownership Report of **AGP Industrial Corporation**, as of December 31, 2010.

We hope you find the foregoing in order. Should you have any questions, you may call the undersigned through telephone numbers 840-0535 and 812-1718.

Very truly yours


DAME DAMATAC
Corporate Information Officer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>8,153,359</u> shares	=	<u>47.49%</u>
17,170,348 shares		

Number of Issued and Outstanding Shares	=	17,170,348
---	---	------------

Number of Outstanding Shares	=	17,170,348
------------------------------	---	------------

Number of Treasury Shares	=	0
---------------------------	---	---

Number of Listed Shares	=	17,170,348
-------------------------	---	------------

Number of Foreign-Owned Shares	=	362,817
--------------------------------	---	---------

Foreign Ownership Level (%)	=	2.11%
-----------------------------	---	-------

Foreign Ownership Limit (%)	=	100%
-----------------------------	---	------

Note: Please observe the same cut-off date.

^a See Annex A for Guidelines and Definitions

AGP INDUSTRIAL CORPORATION (AGP)
Computation of Public Ownership as of December 31, 2010

	Number of Shares			
	A	B	Total	
Number of Issued Shares	17,170,348	0	17,170,348	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	17,170,348	0	17,170,348	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Rosario S. Bernaldo				
Direct	-	%	0	0
Donato F. Faylona				
Direct	-	%	0	0
Antonio V. F. Gregorio III				
Direct	-	%	0	0
Richard William N. Palou				
Direct	-	%	0	0
Mario Ng				
Direct	0.0326	%	5,600	5,600
Alfonso S. Anggala				
Direct	-	%	0	0
Brandon Chia Tzu Chem				
Direct	-	%	0	0
Sub-total	0.0326	%	5,600	5,600
Officers*				
Venus L. Gregorio				
Direct	-	%	0	0
Dame Jove Damatac				
Direct	-	%	0	0
Sub-total	-	%	0	0
Principal/Substantial Stockholders*				
FIRST E-BANK CORP. AS TRUSTEE FOR VARIOUS ACCOUNTS				
Direct	29.5796	%	5,078,912	5,078,912
TRANS-PHILS. INVESTMENTS CORP.				
Direct	19.7208	%	3,386,136	3,386,136
ROBERTO VILLANUEVA, INC.				
Direct	2.0171	%	346,341	346,341
GABRIEL VILLANUEVA				
Direct	1.1648	%	200,000	200,000
Sub-total	52.4823	%	9,011,389	9,011,389
Affiliate*				
	0 %		0	0
Sub-total	0 %		0	0
Others*				
<i>Government*</i>	0 %		0	0
Sub-total	-	%	0	0
TOTAL	52.5149	%	9,016,989.00	9,016,989.00
Total Number of Shares Owned by the Public			-	8,153,359

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

- Step 1** Compute for Company's Market Capitalization
 (Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 17,170,348 \times 4.00 \\ &= \underline{\underline{68,681,392.00}} \end{aligned}$$

- Step 2** Refer to the Table below.
 (Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

- Step 3** Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **47.52%**

Minimum Required Public Ownership (per table) **33%**