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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000042543
Company Name ASIABEST GROUP INTERNATIONAL INC.
Industry Classification Financial Holding Company Activities
Company Type Stock Corporation

Document Information

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SEC Registration Number

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COMPANY NAME

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I	N	C																											

PRINCIPAL OFFICE (No./Street/Barangay/City/Town)Province)

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Form Type

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Department requiring the report

C	R	M	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

<p style="text-align: center; font-size: small;">Company's Email Address</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">asiabestgroup@gmail.com</div>	<p style="text-align: center; font-size: small;">Company's Telephone Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">(632) 9289246</div>	<p style="text-align: center; font-size: small;">Mobile Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">N/A</div>
<p style="text-align: center; font-size: small;">No. of Stockholders</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">426</div>	<p style="text-align: center; font-size: small;">Annual Meeting (Month/Day)</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">3rd Monday of May</div>	<p style="text-align: center; font-size: small;">Fiscal Year (Month/Day)</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">12/31</div>

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

<p style="text-align: center; font-size: x-small;">Name of Contact Person</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">Atty. Rachele Guinto-Lambuson</div>	<p style="text-align: center; font-size: x-small;">Email Address</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">rglambuson@pjscorp.com</div>	<p style="text-align: center; font-size: x-small;">Telephone Number/s</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">(632) 9289246</div>	<p style="text-align: center; font-size: x-small;">Mobile Number</p> <div style="border: 1px solid black; padding: 2px; text-align: center;">N/A</div>
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CONTACT PERSON'S ADDRESS

10/F 8 Rockwell Hidalgo corner Plaza Drives, Rockwell Center, Makati City

Note 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability of its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **10 September 2018**

Date of Report (Date of earliest event reported)

2. SEC identification Number **42543**

3. BIR Tax Identification No. **000-196-724**

4. **ASIABEST GROUP INTERNATIONAL INC.**

Exact name of issuer as specified in its charter

5. **Metro Manila**

Province, country or other jurisdiction

6. (SEC Use Only)

Industry Classification Code:

7. **22nd Floor The Peak Tower, 107 LP Leviste St., Salcedo Village, Makati City**

Address of principal office

Postal Code: **1227**

8. **(02) 9289246**

Issuer's telephone number, including area code

9. **N/A**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding
300,000,000 shares subscribed

11. Indicate the item numbers reported herein:

Item 9. Other Events

Today, we received information that a group of shareholders of Asiabest Group International Inc. (ABG) ("Sellers") and Tiger Resort Asia Limited ("Tiger") signed a Share Purchase Agreement ("Agreement"). Tiger is a Hong Kong corporation and is currently the majority shareholder of Tiger Resort, Leisure and Entertainment, Inc. doing business under the name and style of Okada Manila.

Under the Agreement, the Sellers shall sell Two Hundred Million (200,000,000) ABG shares for the total purchase price of Six Hundred Forty-Six Million Five Hundred Thousand Pesos (PhP646,500,000.00). The sale shall be effected by way of Special Block Sale through the PSE on 12 November 2018 or at a date which may be mutually agreed upon by the Parties ("Closing Date"). As a result of the sale, Tiger shall obtain control of 2/3 of the outstanding capital stock of ABG.

Soon after this Agreement, Tiger shall conduct a Tender Offer to be completed prior to Closing Date.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Asiabest Group International Inc.

Issuer

10 September 2018

Date

By:



Atty. Rachele Guinto-Lambuson
Corporate Secretary
Corporate Information Officer
Compliance Officer