

# COVER SHEET

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S.E.C. Registration Number

A	S	I	A	B	E	S	T	G	R	O	U	P	I	N	T	E	R	N	A	T	I	O	N	A	L		
I	N	C	.																								

(Company's Full Name)

2	0	F	T	H	E	P	E	A	K	T	O	W	E	R	1	0	7	L	P								
L	E	V	I	S	T	E	S	T	.	S	A	L	C	E	D	O	V	I	L	L	A	G	E				
M	A	K	A	T	I	C	I	T	Y																		

(Business Address: No. Street City / Town / Province)

Venus L. Gregorio														
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Contact Person

9289246									
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Company Telephone Number

1	2	3	1
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Month Day  
Fiscal Year

17C
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0	5		
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Month Day  
Annual Meeting

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Secondary License Type, If Applicable

C	F	D	
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I. D.

\_\_\_\_\_  
Cashier

STAMPS														
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **7 April 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **42543**    3. BIR Tax Identification No. **000-196-724**
4. **ASIABEST GROUP INTERNATIONAL INC.**  
Exact name of issuer as specified in its charter
5. **Metro Manila**  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **20<sup>th</sup> Flr. The Peak Tower, 107 L.P. Leviste St., Legaspi Village, Makati City**  
Address of principal office  
Postal Code
8. **(02) 928-9246**  
Issuer's telephone number, including area code
9. **Not applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b><u>Common Shares</u></b>	<b><u>200,000,000 shares subscribed</u></b>

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...  
11. Indicate the item numbers reported herein:

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## Item 9. Others Events

This is to inform the Philippine Stock Exchange and the investing public that at the meeting of the board of directors of AsiaBest Group International Inc. (the Company) held today, 7 April 2015, the following matters were duly discussed and approved:

1. Board Approval of the Annual Audited Financial Statements, Annual Report and Annual Corporate Governance Report (ACGR) for the year ended 31 December 2014.
2. Postponement of the Annual Stockholders' Meeting scheduled to be held on 3<sup>rd</sup> Monday of May to July 2015 at a specific date and time to be determined by the President.
3. Cancellation of the Management Agreement with Option to Buy with Geogen Corporation subject to payment of termination fee equivalent to the average of the last three (3) years management fees.
4. Investment of Ninety Five Million Pesos (Php95,000,000) in Millionaire's Offices and Properties Inc and subscription to Ninety Five Million (95,000,000) shares of stock thereof to enable Millionaire's Offices and Properties Inc. to purchase Sunplaza office condominium units.
5. Decrease in the number of directors from nine (9) to seven (7) and amendment of the Articles of Incorporation and By-Laws to effect the same.

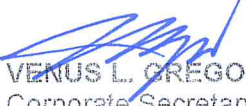
Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Asiabest Group International Inc.  
Issuer

7 April 2015  
Date

BY:

  
ANTONIO VICTORIANO F. GREGORIO III  
Chairman and President

  
VENUS L. GREGORIO  
Corporate Secretary  
Corporate Information Officer  
Compliance Officer