



112192014000025



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

### Barcode Page

The following document has been received:

Receiving Officer/Encoder : Darwin San Jose  
Receiving Branch : SEC Head Office  
Receipt Date and Time : December 19, 2014 08:43:12 AM  
Received From : Head Office

Company Representative

---

Doc Source

### Company Information

---

SEC Registration No. 0000042543  
Company Name ASIABEST GROUP INTERNATIONAL INC.  
Industry Classification Financial Holding Company Activities  
Company Type Stock Corporation

### Document Information

---

Document ID 112192014000025  
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)  
Document Code 17-C  
Period Covered December 16, 2014  
No. of Days Late 0  
Department CFD  
Remarks



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 16 December 2014  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 42543 3. BIR Tax Identification No. 000-196-724
4. ASIABEST GROUP INTERNATIONAL INC.  
Exact name of issuer as specified in its charter
5. Metro Manila 6. (SEC )  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 20<sup>TH</sup> Floor The Peak Tower, 107 Leviste St., Salcedo Village, Makati City  
Address of principal office Postal Code
8. (02) 9289246  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	200,000,000 shares subscribed

11. Indicate the item numbers reported herein:

Item 9-Others- Results of Annual Stockholders' Meeting and Organizational Meeting

## Item 9. Other Events

### I. RESULTS OF ANNUAL STOCKHOLDERS' MEETING

The Annual Meeting of Stockholders of Asiabest Group International Inc. (the 'Corporation') held on 16 December 2014 at 11:00 am at The Peak Bldg., Leviste St., Salcedo Village, Makati City. During the meeting, stockholders representing approximately 92.06% of the outstanding capital stock of the Company were present in person or by proxy thereby constituting more than 2/3 majority of the outstanding and issued capital stock of the Corporation. The following resolutions, items, and matters were approved and / or ratified without objection:

1. Approval of Minutes of the Annual Stockholders' Meeting held on 4 December 2013.
2. Annual Report of the President / Chairman.
3. Adoption of the Audited Financial Statements for the Year Ended 31 December 2013.
4. All acts of the Board of Directors and Management for the period covered from the last Annual Stockholders Meeting of the Corporation held on 4 December 2013 to the date of the 2014 Annual Stockholders Meeting.
5. Appointment of SGV & CO as the Company's External Auditor.
6. The stockholders likewise elected the following directors:

Name	Nationality
Antonio Victoriano F. Gregorio III	Filipino
Delfin S. Castro, Jr.	Filipino
Jose M. Crisostomo	Filipino
Chi Ho Co	Filipino
Richard William N. Palou	Filipino
Job Adrian M. Ambrosio	Filipino
Ramoncito G. Cabalu	Filipino
Ramon Miguel V. Osmeña	Filipino
Helen G. Tiu	Filipino

Atty. Helen G. Tiu and Mr. R. Miguel V. Osmeña were the nominees for Independent Directors. They submitted their credentials to support their qualifications for the positions of Independent Directors. The Company has adopted SRC Rule 38 (Requirements on Nomination and Election of Independent Directors) and compliance therewith has been made.

### II. RESULTS OF ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

At the organizational meeting of the board of directors held after the meeting, the following transpired:

1. The following were elected officers of the Corporation:

Chairman	-	Atty. Antonio Victoriano F. Gregorio III
President	-	Atty. Antonio Victoriano F. Gregorio III
Treasurer	-	Delfin S. Castro, Jr.
Chief Finance Officer	-	Delfin S. Castro, Jr.
Corporate Secretary		
& Corporate Information Officer	-	Venus L. Gregorio
Asst. Corporate Information Officer	-	Helene Marie S. Francisco

2. The following persons were likewise appointed to the following Committee memberships:

<b><i>Executive Committee</i></b>	
Antonio Victoriano F. Gregorio III	Chairman
Jose M. Crisostomo	Member
Job Adrian M. Ambrosio	Member
Helen G. Tiu	Member

<b><i>Governance Committee</i></b>	
Helen G. Tiu	Chairman
Ramon Miguel V. Osmeña	Member
Jose M. Crisostomo	Member

<b><i>Nominations Committee</i></b>	
Jose M. Crisostomo	Chairman
Antonio Victoriano F. Gregorio III	Member
Helen G. Tiu	Member

<b><i>Audit Committee</i></b>	
Helen G. Tiu	Chairman
Job Adrian M. Ambrosio	Member
Jose M. Crisostomo	Member

<b><i>Compensation Committee</i></b>	
Helen G. Tiu	Chairman
Chi Ho Co	Member
Jose M. Crisostomo	Member

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIABEST GROUP INTERNATIONAL INC.  
Issuer

16 December 2014  
Date

BY:



**Antonio Victoriando F. Gregorio III**  
Chairman of the Board of Directors



**Venus L. Gregorio**  
Corporate Secretary