

# Asiabest Group International Inc.

20F The Peak Tower, 107 LP Leviste St., Salcedo Village Makati City

17 May 2012

The Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road,  
Ortigas Center, Pasig City

Attention : Ms. Janet A. Encarnacion  
Head, Disclosure Department


Gentlemen:

In compliance with the Revised Disclosure Rules of the Philippine Stock Exchange, Inc., (the Exchange), Asiabest Group International Inc. (the "Company") hereby furnishes the Exchange with a copy of SEC Form 17C calling for the postponement of the annual stockholders meeting of the Company.

Please see attached.

Thank you.

Very truly yours,

  
**Venus L. Gregorio**  
Corporate Secretary  
Corporate Information Officer



**Item 9. Other Events**

At the special meeting of the Board of Directors of the Corporation held today, the Board of Directors approved the following:

1. Postponement of the annual stockholders' meeting of ABG which pursuant to its Amended By-Laws should be held on the third Monday of May of each year, to a date to be determined by the Board. The postponement is to enable the Company to prepare and complete the necessary documents for the stockholders' meeting. The Board shall convene at a later date to determine the date, time and venue of the annual stockholders' meeting, as well as the record date to determine stockholders entitle to notice and to vote at such meeting.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ASIABEST GROUP INTERNATIONAL INC.**

Issuer

**17 MAY 2012**

Date

BY:



**ANTONIO V.F. GREGORIO III**  
Chairman of the Board of Directors



**VENUS L. GREGORIO**  
Corporate Secretary