

ASIABEST GROUP INTERNATIONAL INC.

[Formerly: AGP Industrial Corporation]
20th Floor The Peak Tower, 107 LP Leviste St., Makati City

10 July 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

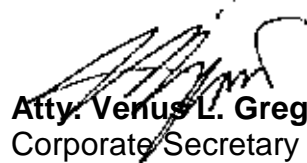
Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Re : Public Ownership Report as of 30 June 2012

Gentlemen:

In compliance with the Revised Disclosure Rules of the Exchange, Asiabest Group International Inc. (ABG) submits the Public Ownership Report as of 30 June 2012 as provided by ABG's stock transfer agent, Stock Transfer Service, Inc.

Very truly yours,



Atty. Venus L. Gregorio
Corporate Secretary and
Corporate Information Officer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

58,639,342 shares = 29.32%
200,000,000 shares

Number of Issued and Outstanding Shares = 200,000,000

Number of Outstanding Shares = 200,000,000

Number of Treasury Shares = 0

Number of Listed Shares = 17,170,348

Number of Foreign-Owned Shares = 299,817

Foreign Ownership Level (%) = 0.15%

Foreign Ownership Limit (%) = 40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

ANNEX A

ASIABEST GROUP INTERNATIONAL, INC.
Computation of Public Ownership as of June 30, 2012

	Number of Shares			
	A	B	Total	
Number of Issued Shares	200,000,000	0	200,000,000	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	200,000,000	0	200,000,000	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Antonio V. F. Gregorio III				
Direct	8.1600 %	16,320,001	0	16,320,001
Jose Francisco E. Miranda				
Direct	2.1600 %	4,320,001	0	4,320,001
Vittorio Paulo Lim				
Direct	0.0005 %	1,000	0	1,000
Richard William N. Palou				
Direct	0.0000 %	1	0	1
Jose Crisostomo				
Direct	2.1600 %	4,320,001	0	4,320,001
Delfin Castro, Jr.				
Direct	2.1600 %	4,320,001	0	4,320,001
Chi Ho Co				
Direct	7.0000 %	14,000,001	0	14,000,001
Ramon Miguel Osmeña				
Direct	0.0005 %	1,000	0	1,000
Daniel C. Go				
Direct	0.0000 %	1	0	1
Sub-total	21.6410 %	43,282,007	0	43,282,007
Officers*				
Venus L. Gregorio				
Direct	-	0	0	0
Sub-total	-	0	0	0
Principal/Substantial Stockholders*				
Sunplaza Development Corporation				
Direct	49.0393 %	98,078,651	0	98,078,651
Sub-total	49.0393 %	98,078,651	0	98,078,651
Affiliate*				
Sub-total	-	0	0	0
Others*				
Government*	0 %	0	0	0
Sub-total	-	0	0	0
TOTAL	70.6803 %	141,360,658.00	-	141,360,658.00
Total Number of Shares Owned by the Public		58,639,342	-	58,639,342

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 200,000,000 \times 25.20$$

$$= \underline{\underline{5,040,000,000.00}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **31.48%**

Minimum Required Public Ownership (per table) **10%**