

AGP INDUSTRIAL CORPORATION

Unit 1814 Cityland 10, Tower 1 corner Dela Costa St., Ayala Avenue, Makati City

11 January 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Re : Public Ownership Report as of 31 December 2011

Gentlemen:

In compliance with the Revised Disclosure Rules of the Exchange, AGP Industrial Corporation (AGP) submits the Public Ownership Report as of 31 December 2011 as provided by AGP's stock transfer agent, Stock Transfer Service, Inc.

Very truly yours,



Atty. Venus L. Gregorio
Corporate Secretary and
Corporate Information Officer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>62,958,343</u> shares	=	<u>31.48%</u>
200,000,000 shares		

Number of Issued and Outstanding Shares	=	200,000,000
Number of Outstanding Shares	=	200,000,000
Number of Treasury Shares	=	0
Number of Listed Shares	=	17,170,348
Number of Foreign-Owned Shares	=	299,817
Foreign Ownership Level (%)	=	0.15%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions

ANNEX A

AGP INDUSTRIAL CORPORATION (AGP)
Computation of Public Ownership as of December 31, 2011

	Number of Shares			
	A	B	Total	
Number of Issued Shares	200,000,000	0	200,000,000	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	200,000,000	0	200,000,000	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Antonio V. F. Gregorio III				
Direct	8.1600 %	16,320,001	0	16,320,001
David M. Dela Cruz				
Direct	0.0005 %	1,000	0	1,000
Vittorio Paulo Lim				
Direct	0.0005 %	1,000	0	1,000
Richard William N. Palou				
Direct	0.0000 %	1	0	1
Jose Crisostomo				
Direct	2.1600 %	4,320,001	0	4,320,001
Delfin Castro, Jr.				
Direct	2.1600 %	4,320,001	0	4,320,001
Chi Ho Co				
Direct	7.0000 %	14,000,001	0	14,000,001
Ramon Miguel Osmeña				
Direct	0.0005 %	1,000	0	1,000
Daniel C. Go				
Direct	0.0000 %	1	0	1
Sub-total	19.4815 %	38,963,006	0	38,963,006
Officers*				
Venus L. Gregorio				
Direct	-	0	0	0
Sub-total	- %	0	0	0
Principal/Substantial Stockholders*				
Sunplaza Development Corporation				
Direct	49.0393 %	98,078,651	0	98,078,651
Sub-total	49.0393 %	98,078,651	0	98,078,651
Affiliate*				
Sub-total	- %	0	0	0
Others*				
Government*	0 %	0	0	0
Sub-total	- %	0	0	0
TOTAL	68.5208 %	137,041,657.00	-	137,041,657.00
Total Number of Shares Owned by the Public		62,958,343	-	62,958,343

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 200,000,000 \times 27.30$$

$$= \underline{\underline{5,460,000,000.00}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **31.48%**

Minimum Required Public Ownership (per table) **10%**